

NENT Group commits to Science Based Targets Initiative for climate action

- NENT Group to set long-term emissions reduction targets in 2022
- Company to become carbon net-zero from no later than 2023
- SBTi aims to drive private sector climate action in line with Paris Agreement

Nordic Entertainment Group (NENT Group), the Nordic region's leading streaming company, has committed to the Science Based Targets Initiative (SBTi), an international partnership that aims to drive climate action in the private sector in line with the goals of the Paris Agreement. As a result, NENT Group will set ambitious targets to reduce greenhouse gas emissions across its business and supply chain over the coming years.

During 2021, NENT Group will carry out a comprehensive analysis of its direct and indirect greenhouse gas emissions, including emissions from streaming, technical infrastructure and content production. The company aims to announce long-term emissions reduction targets at the start of 2022 and to become carbon net-zero from no later than 2023, meaning it will offset all remaining carbon emissions through certified projects focusing mainly on renewable energy.

Anders Jensen, NENT Group President and CEO: "Taking action on climate change is everyone's responsibility and it is time for us at NENT Group to do more. As the Nordic region's leading streaming company, we want to be at the forefront of positive change. It is also a key responsibility for us and other companies to learn from the radically changed way we are operating our businesses during the ongoing pandemic. We are proud to stand beside science on this critical issue and to commit to reducing our emissions in line with the Paris Agreement."

The Paris Agreement sets out a framework to avoid dangerous climate change by limiting global warming to well below 2°C and pursuing efforts to limit it to 1.5°C. It is the first-ever universal global climate change agreement and sits within the United Nations Framework Convention on Climate Change. In addition to setting targets for its own business, NENT Group will join the Business Ambition for 1.5°C campaign, which is a call to action for businesses to aim for the 1.5°C goal of the Paris Agreement.

The SBTi is a partnership between the United Nations Global Compact (UNGC), World Resources Institute, the World Wide Fund for Nature and CDP. So far, around 360 companies around the world have committed to the SBTi's ambition level of a 1.5°C global warming pathway.

NENT Group has an active sustainability agenda and aims to raise awareness and create positive change in society through partnerships, memberships and collaborations, as well as through its platforms and services that reach millions of viewers and listeners every day.

The company is a UNGC signatory and supports the UNGC's Ten Principles on human rights, labour, environment and anti-corruption, which are integrated into NENT Group's strategy, policies and directives. At the same time, NENT Group engages in collaborative projects to contribute to the United Nations Sustainable Development Goals (SDGs), including membership of the UN SDG Media Compact and a commitment to the UNGC Women's Empowerment Principles.

NOTES TO EDITORS

Nordic Entertainment Group AB (publ) (NENT Group) is the Nordic region's leading entertainment provider. We entertain millions of people every day with our streaming services, TV channels and radio stations, and our production companies create content that is experienced around the world. We make life more entertaining by telling stories, touching lives and expanding worlds – from live sports, movies and series to music and original shows. Headquartered in Stockholm, NENT Group is listed on Nasdaq Stockholm ('NENT A' and 'NENT B').

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