

NENT Group Norway appoints new CEO

Nordic Entertainment Group (NENT Group) has appointed Vegard Klubbenes Drogseth as CEO of NENT Group Norway, with responsibility for NENT Group's Norwegian broadcast TV, streaming and radio operations. The appointment is effective immediately and follows the decision by Morten Aass, who has served as CEO of NENT Group Norway since 2017, to take on a new role as Group-wide advisor on strategic content projects to Anders Jensen, NENT Group President and CEO.

Vegard was previously Head of Pay TV Norway at NENT Group, a role in which he was also locally responsible for Viaplay in Norway. He joined NENT Group as a trainee in 2004.

Anders Jensen, NENT Group President and CEO: "Vegard is a perfect fit for this role and yet another example of the pipeline of leaders we have at NENT Group. He has a long track record in helping to create our unique cross-platform position in Norway while inspiring his teams and supporting our customers and partners. Morten Aass has made a significant contribution as CEO in Norway, and I'm happy that he will now focus on accelerating one of NENT Group's key competitive differentiators – our one-of-a-kind storytelling."

Vegard Klubbenes Drogseth, CEO of NENT Group Norway: "TV3, P4, Viasat, Viaplay and Viafree offer the best entertainment experiences in Norway. I'm excited about developing this fully integrated ecosystem together with the best team in the business, and reinforcing our status as the number one choice for viewers, listeners, customers and partners."

Morten Aass: "I look forward to focusing fully on my passion for content in my new role, and I know that our talented Norwegian team is in excellent hands. There are so many opportunities ahead for NENT Group and I can think of no one better than Vegard – with his insights, experience and commitment – to lead our business in Norway."

NOTES TO EDITORS

Nordic Entertainment Group (NENT Group) is the Nordic region's leading entertainment provider. We entertain millions of people every day with our streaming services, TV channels and radio stations, and our production companies create exciting content for media companies around the world. We make life more entertaining by enabling the best and broadest experiences – from live sports, movies and series to music and original shows. Headquartered in Stockholm, NENT Group is part of Modern Times Group MTG AB (publ), a leading international digital entertainment group listed on Nasdaq Stockholm ('MTGA' and

'MTGB'). NENT Group is proposed to be listed separately on Nasdaq Stockholm in March 2019.

About the split of MTG

On 23 March 2018 [it was announced](#) that the Board of Directors of MTG has decided to initiate a process to split MTG into two companies – Modern Times Group MTG AB and NENT Group – by distributing all the shares in NENT Group to MTG's shareholders and listing these shares on Nasdaq Stockholm. More information about the split of MTG and Nordic Entertainment Group can be found [here](#).

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